

*The State Treasurer is authorized to invest \$61,000,000 for the purchase of the North Carolina Railroad.

	(\$ Millions) 1997-98	(\$ Millions) 1998-99
(2) Beginning Unrestricted Fund Balance	319.9	-
(3) Revenues Based on Existing Tax Structure	11,202.0	11,868.9
(4) Tax Changes:		
H57 Nonresident Withholding	8.5	10.0
H59 Internal Revenue Code Update	(8.5)	(16.8)
S323 Historic Rehabilitation Tax Credit	-	(0.1)
H260 Conservation Tax Credit	(3.2)	(3.2)
S727 Reduce Sales Tax on Food	-	(83.8)
H35 Conform Sales Tax Refund Period	-	0.2
H204 Foreclosure Filing Fee	0.1	0.1
S316 Amend Bill Lee Act	-	(0.3)
H13 Simplify and Reduce Inheritance Tax	-	(2.5)
H15 Conform Tax on Restored Income	(0.1)	(0.1)
H14 Update Custom Computer Software	0.5	0.7
S93 Ports Tax Credit	-	(0.5)
H754 Illicit Liquor Tax	0.1	0.1
H1057 Exempt Audiovisual Masters	(1.0)	(1.6)
(5) Court Fee Increase (S727)	12.6	15.1
(6) Insurance Regulatory Charge (S727)	-	-
(7) Secretary of State Fee Increase (S727)	1.5	1.7
(8) Treasurer's Banking and Local Government Commission	0.5	0.5
(9) Revenue-Corporate Filing Charge	0.3	1.2
(10) Disproportionate Share Receipts	-	83.0
(11) Highway Fund Transfer	12.6	13.4
(12) Revenue Assessments for Additional Interstate Auditors	2.6	7.9
(13) State Health Plan Purchasing Alliance Board-Transfer Cash Balance	0.6	-
(14) Earmarked Refunds for Federal Retirees	(35.5)	(35.5)
Total Availability	11,513.5	11,858.4

Requested by: Representatives Holmes, Creech, Esposito, Crawford
HIGHWAY FUND AVAILABILITY

Section 6.1. The Highway Fund appropriations availability used in developing the 1997-99 Highway Fund budget is shown below:

	1997-98	1998-99
Beginning Credit Balance	\$ 33,669,547	\$ -